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Steve Czech Raises In Excess Of \$1.7 Billion For Fund III - Firm Assets Under Management ("AUM") Approximate \$4.3 Billion Of Invested Capital And Capital Commitments

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OLD GREENWICH, Conn., May 9, 2016 /PRNewswire/ -- Czech Asset Management, L.P. ("Czech") today announced the final close of its third direct lending fund complex ("SJC III") with total commitments in excess of \$1.7 billion, exceeding its \$1.5 billion target. All of the capital raised in SJC III came from existing investors or referrals from existing investors and the time between the first and final closing was approximately 100 days. SJC III is the third billion dollar-plus direct lending fund raised by Czech within the past six years. Czech now manages approximately \$4.3 billion of direct lending capital commitments and investments in addition to significant co-investment capacity.

SJC III's direct lending strategy focuses on providing privately negotiated, floating-rate, senior secured loans primarily to U.S. middle market companies that generate annual revenue of \$75.0 to \$500.0 million + and annual EBITDA of \$7.5 to \$50.0 million+. To date, SJC III has invested approximately \$215.0 million. Czech's global investor base is comprised of public and private pension funds, endowments, foundations, Taft-Hartley plans, family offices and high-net worth individuals.



According to Steve Czech, Managing Partner and Chief Investment Officer, "We are extremely grateful to our investors for their trust and confidence. Czech's third successful fundraise highlights what's possible when you provide investors with great product, people, process, performance and transparency."

About Czech Asset Management, L.P.: Czech, with approximately \$4.3 billion of committed capital under management and significant co-investment capacity, is an Old Greenwich, Connecticut-based direct lending firm engaged in providing privately negotiated, asset-based and cash-flow, first and second lien floating-rate senior secured loans primarily to U.S. middle market companies that generate annual revenue of \$75.0 million to \$500.0 million + and annual EBITDA of \$7.5 million to \$50.0 million+.

About Stephen J. Czech: Steve Czech has over 27 years of credit and corporate finance experience as well as a long record of establishing and running direct lending credit funds. His experience includes sourcing, structuring, underwriting, monitoring and restructuring corporate loans. Prior to forming Czech, Steve was employed by several prominent firms, including, but not limited to, Morgan Stanley, Credit Suisse Group AG, Donaldson, Lufkin & Jenrette ("DLJ") and Banc of America Securities LLC. Steve is the Chairman of the Board of Alfred Angelo, Inc., founder and Co-Chairman of The Mikey Czech Foundation, a member of the Advisory Board of The University of Chicago Booth School of Business, a Laureate member of the Dean's Society of The University of Chicago Booth School of Business, a member of Villanova University's President's Club & Parents Executive Committee, a member of the Benacerraf Society of Harvard Medical School/Dana-Farber Cancer Institute and a member of the Harvard Medical School/Dana-Farber Visiting Committee for Pediatric Oncology. Steve received a B.S. from Marquette University and an MBA from the University of Chicago Booth School of Business.